

## Credit Sale Agreement

THIS AGREEMENT is made the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

**Parties:**

1. Veniba Limited
2. \_\_\_\_\_ (“T”)

**RECTIFIES:**

A. I have agreed to purchase from Veniba Limited the goods specified in the schedule (“Goods”) for the prices specified in the schedule.

B. I have agreed to purchase from Veniba Limited a deposit of K \_\_\_\_\_

C. I wish to pay the principal Sum of Veniba Limited has agreed to advance to me by way of loan the Principal Sum to enable me to complete payment for the goods.

D. I have agreed to pay interest on the Principal Sum at the rate of twenty six (26) per centum per annum (“Interest rate”). If I comply with all the terms covenants and conditions imposed on me by this Agreement the amount of interest for the period from

\_\_\_\_\_ (“Date for Computation of Payments”) until \_\_\_\_\_ (“Final Repayment Date”)

Shall be the amount of K \_\_\_\_\_ (“Total Amount of interest”) and the total amount repayable by me will be K \_\_\_\_\_ (“Total amount Repayable”).

E. Veniba Limited may have advanced during the currency of this Agreement money to me or I may now or during the custody of this Agreement owe money to Veniba Limited for work done or goods supplied and interest on that money.

**NOW THIS NEEDS WITNESS:**

**I. REPAYMENT**

(a) I will make \_\_\_\_\_ fortnightly repayments of K \_\_\_\_\_ each in repayment of the Principal Sum and interest at the Interest Rate.

Provided there is no default by the total repayment will be K \_\_\_\_\_ of which K \_\_\_\_\_ represent the interest K \_\_\_\_\_ represents payments of the Principal Sum. The payments shall be continued and shall be compared from the Date for Computation of payment with first of such payments to be made on \_\_\_\_\_ 20 \_\_\_\_\_